Modern Slavery Statement 2023

This statement has been published in accordance with the Modern Slavery Act 2015. It sets out the steps taken by the Raspberry Pi Foundation, its former trading subsidiary Raspberry Pi Limited, and other relevant group companies ('Raspberry Pi Group') during the year ending 31 December 2023 to prevent modern slavery and human trafficking in its business and supply chains.

In June 2024, Raspberry Pi Limited ceased to be a trading subsidiary of Raspberry Pi Foundation following the reorganisation of the Group and the listing of Raspberry Pi Holdings plc on the London Stock Exchange. In future years, Raspberry Pi Foundation and Raspberry Pi Holdings plc will publish Modern Slavery Statements, where required, separately.

Introduction

This is our annual statement setting out our zero tolerance to slavery and human trafficking, and the actions we are taking to combat modern slavery in the work we do, our business, and our supply chains. Slavery and human trafficking can occur in many forms such as forced labour, child labour, domestic servitude, sex trafficking, and related forms of workplace abuse. In this statement, we use the term "slavery and human trafficking" to include all forms of slavery, servitude and forced or compulsory labour, and human trafficking.

Who we are

The Raspberry Pi Foundation (the 'Foundation') is a UK-based educational charity whose mission is to enable young people to realise their full potential through the power of computing and digital technologies.

We are part of the Raspberry Pi Group which includes our majority-owned trading subsidiary, Raspberry Pi Limited ('RP Ltd'). RP Ltd makes low-cost, high-powered computers available to people and businesses all over the world. In 2023, RP Ltd had a landmark year, following the launch of the Raspberry Pi 5, the latest generation of our low-cost, programmable, single-board computers which delivers a step change in performance and features silicon designed by their in-house team.

As a consequence of RP Ltd's success, the Raspberry Pi Group has a global annual turnover of over £200 million. The Raspberry Pi Group has over 244 employees worldwide.

RP Ltd's business and supply chains

RP Ltd has a strong ethical history of only working with suppliers that operate with honesty and integrity, and share its values of fairness, respect, equality, dignity, and autonomy for all. RP Ltd expects all organisations doing business with it to adhere to the principles regarding people, the market, the company, and the environment as set out in the Code of Ethics for partners. The Code of Ethics incorporates a whistle-blowing policy to encourage people to inform RP Ltd of any concerns regarding any behaviour that may not be in accordance with the principles set out in the Code.

RP Ltd also formally requires all its direct and indirect suppliers and manufacturing partners to adhere to its Supply Chain Code of Conduct, and has audited their compliance. The Code of Conduct requires suppliers to uphold the policies of RP Ltd and all applicable laws concerning respect for human rights, environmental conservation, and the safety of products and services.

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. In addition to our Supply Chain Code of Conduct, RP Ltd conforms to the Responsible Business Alliance _Code of Conduct_, reflecting our commitment to acting ethically and with integrity in all our business relationships, and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains. RP Ltd has required all its suppliers to adhere to this Code.

RP Ltd requires resellers to contractually commit to complying with the Modern Slavery Act 2015 and having in place policies and procedures to ensure compliance with the Act. Breach of this clause by the reseller gives RP Ltd the right to terminate the agreement with immediate effect.

RP Ltd's due diligence processes

As part of its initiative to ensure that RP Ltd's suppliers comply with RP Ltd's Supply Chain Code of Conduct, RP Ltd has audited its suppliers. RP Ltd takes a risk-based approach to such an audit, with the extent of work undertaken dependent on the level of risk associated with the activity, particular organisation, and jurisdiction. An audit may include one or a combination of the following:

- Desk-based review of the supplier's publicly available policies and processes;

- Independent approval by one of RP Ltd's third-party manufacturers (provided that the third-party manufacturer has standards that meet or exceed the requirements of the Responsible Business Alliance code of conduct); and

- On-site audit by RP Ltd or its nominated independent auditor.

We recognise that the electronics manufacturing supply chain is an area of higher risk of slavery and human trafficking. We procure materials and component parts for Raspberry Pi products from suppliers located throughout the world, including some higher-risk jurisdictions such as Cambodia and China. This is why we have invested our time and efforts in trying to

prevent slavery and human trafficking in our supply chain and ensuring that our suppliers adhere to Raspberry Pi Limited's Supply Chain Code of Conduct.

We have in place systems to:

- Identify and assess potential risk areas in our supply chains;

- Mitigate the risk of slavery and human trafficking occurring in our supply chains; and

- Monitor potential risk areas in our supply chains.
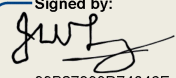
Raising concerns in the Foundation

The Foundation has in place a whistle-blowing policy, *Speaking up at the Raspberry Pi Foundation*, which was reviewed and approved for use in November 2022. We work hard to ensure that all our working environments are safe spaces where people feel respected and valued. As part of that commitment, we have policies, procedures, and training that aim to prevent any of our trustees, employees, consultants, or volunteers from acting in a way that is unsafe, unethical, unlawful, or inconsistent with our values. We want anyone associated with the Foundation or our activities to feel comfortable in raising concerns directly or anonymously.

Next steps

Following a review of the effectiveness of the steps we have taken this year to ensure that there is no slavery or human trafficking in our supply chains and other partners, we intend to take the following further steps to combat slavery and human trafficking:

- Continue to audit all of our suppliers' adherence to our Supply Chain Code of Conduct;

- Continue to implement and monitor the due diligence process undertaken for the Foundation's funding partnerships (both inbound and outbound) to ensure that our partners commit to our values concerning anti-slavery and human trafficking;

- Improve our training so that our employees better understand the issues around modern slavery and human trafficking and how these may impact our business and charitable objectives; and

- Continue to review our contractual templates to ensure that these contain commitments to comply with the Modern Slavery Act 2015.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Group's slavery and human trafficking statement for the financial year ending 2023. It was approved by the boards of Raspberry Pi Holdings plc and the Raspberry Pi Foundation.

Signed by:

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Chair, Raspberry Pi Foundation

Date: 6/11/2024

Signed by:

Martin Hellawell

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Chair, Raspberry Pi Holdings plc

Date: 7/11/2024